

LEECH TISHMAN ROBINSON BROG, PLLC

One Dag Hammarskjöld Plaza

885 Second Avenue, 3rd Floor

New York, New York 10017

Clement Yee

*Attorneys for Debtors and Debtors in
Possession*

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X

Chapter 11

In re:

**26 BOWERY LLC and
2 BOWERY HOLDING LLC,**

Case No.: 22-10412 (MG) and
22-10413 (MG)
(Jointly Administered)

Debtors.

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**FEE STATEMENT OF
LEECH TISHMAN ROBINSON BROG, PLLC FOR
COMPENSATION FOR SERVICES AND REIMBURSEMENT
OF EXPENSES AS ATTORNEYS FOR THE DEBTORS FOR NOVEMBER 2024**

Name of Applicant:	Leech Tishman Robinson Borg PLLC ("LTRB")
Retained to Provide Professional Services to:	26 Bowery LLC (" <u>26 Bowery</u> ") 2 Bowery Holdings LLC (" <u>2 Bowery</u> ")
Date of Retention:	May 31, 2022 (ECF Doc. 40), effective as of May 16, 2022
Period for Which Compensation and Reimbursement is Sought:	November 2024
Amount of Compensation Sought as Actual, Reasonable and Necessary:	26 Bowery: \$16,902.00 2 Bowery: \$19,666.00
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary:	26 Bowery: \$408.07 2 Bowery: \$42.69

This statement is the fee statement ("Fee Statement") of LTRB, counsel to 26

Bowery and 2 Bowery (together, “Debtors”) in the above-captioned cases, for the month of November 2024 (“Fee Period”), filed pursuant to the *Order Establishing Procedures for Monthly and Interim Compensation and Reimbursement of Expenses of Professionals* (ECF Doc. 67) (“Monthly Compensation Order”). LTRB hereby requests: (a) payment of compensation in the amount of (i) \$16,902.00 from 26 Bowery and (ii) \$19,666.00 from 2 Bowery for the Fee Period; and (b) reimbursement of actual and necessary costs and expenses in the amount of (i) \$408.07 from 26 Bowery and (ii) \$42.69 from 2 Bowery incurred by LTRB during the Fee Period in connection with these cases. Attached as Exhibit A hereto are redacted contemporaneously maintained time entries for each professional who provided services during the Fee Period in increments of tenths (1/10) of an hour, which includes an itemization and description of the costs and expenses incurred by LTRB during the Fee Period.

Further, included within this Fee Statement is a recapitulation of the time spent by individual professionals, setting forth the name of each individual who provided services during the Fee Period, their respective billing rates, and the aggregate hours expended by each individual.

Pursuant to LTRB’s customary billing practices, professionals, paraprofessionals and/or staff members maintain records of their billed time for services rendered in connection with the Debtors’ chapter 11 cases. Thereafter, the aggregate time billed by each professional, paraprofessional and/or staff member is multiplied by their respective billing rates. The disbursements consist of an

itemized list all expenses actually incurred by LTRB in connection with its representation of the Debtors including for this period, express delivery and other overnight delivery costs, transcript costs and other expenses incurred as a result of LTRB's representation of the Debtors. There may be disbursements that were incurred during the Fee Period that are not reflected in this Fee Statement, but will appear in the next monthly fee statement because of delays in posting of disbursements, particularly those relating to third-party vendors.

Notice and Objection Deadline

Pursuant to the Monthly Compensation Order, LTRB has filed and served this Fee Statement by overnight delivery to (a) counsel to Double Bowery Funding LLC, Morrison Cohen LLP, 909 Third Avenue, 27th Floor, New York, New York 10022, Attn: Joseph T. Moldovan; and (b) the United States Trustee, Alexander Hamilton Custom House, One Bowling Green, Room 534, New York, New York 10004, Attn: Greg Zipes (collectively, (a)-(b) are referred to as "Notice Parties"). The Notice Parties will have **fourteen (14) days after receipt of a Monthly Fee Statement** ("Objection Deadline") to review the Fee Statements and, in the event that a Notice Party has an objection to the compensation or reimbursement sought in the Fee Statement, serve upon the Retained Professional whose statement is objected to and the Notice Parties, a written "Notice of Objection to Fee Statement" setting forth the nature of the objection and the amount of fees or expenses at issue. At the expiration of the Objection Deadline, the Debtors shall promptly pay 80% of the undisputed fees and 100% of the undisputed expenses

identified in each Fee Statement to which no objection has been served in accordance with the Monthly Compensation Order. If an objection is filed, the Debtors shall not pay the fees and/or expenses to which the objection is directed and the objection shall be resolved in accordance with the Monthly Compensation Order.

WHEREFORE, pursuant to the Monthly Compensation Order, LTRB requests: (a) compensation in the aggregate amount of \$29,254.40 (which constitutes 80% of \$36,568.00) on account of reasonable and necessary professional services rendered to the Debtors by LTRB; and (b) reimbursement of actual and necessary costs and expenses in the aggregate amount of \$450.76 for a total payment of \$29,705.16.

Dated: New York, New York
December 10, 2024

Respectfully submitted,

By: /s/ Clement Yee
Clement Yee
Leech Tishman Robinson Brog PLLC
One Dag Hammarskjöld Plaza
885 Second Avenue, 3rd Floor
New York, New York 10017
Telephone No.: 212-603-6300

Counsel for the Debtors

EXHIBIT A

26 Bowery, LLC

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LEECH TISHMAN

LEECH TISHMAN FUSCALDO & LAMPL

Invoice

Firm Headquarters
525 William Penn Place
28th Floor
Pittsburgh PA 15219

December 10, 2024

26 Bowery, LLC
Bryan Ryniker
C/O RK Consultants
156 Dubois Avenue
Sea Cliff, NY 11579

Invoice # DRAFT
Matter # 104511-0000

Re: Chapter 11 Bankruptcy

Professional Fees				Hours	Amount
<u>B001</u>	<u>Asset Disposition</u>				
11/01/2024	CKY	2768044	Correspond with broker regarding potential bidder (.3); review revised contract (1.0); telephone conferences with lender regarding potential bidder (.3)	1.60	840.00
11/01/2024	TEK	2761432	Review contract	0.50	262.50
11/04/2024	CKY	2768070	Correspondences with potential bidder regarding submitting bid (.9); draft notice of auction (.8).	1.70	892.50
11/04/2024	TEK	2762928	Telephone call with C. Yee regarding potential bidder (.1); review contract and contract changes for new bidder (.2)	0.30	157.50
11/05/2024	CKY	2768172	Correspond with counsel to potential bidder regarding submitting bid (.3); review revised contract of sale (.3).	0.70	367.50
11/06/2024	CKY	2768196	Review revised contract of sale (.6); telephone conferences with counsel regarding same (.3); telephone conferences with broker, lender and B. Ryniker regarding qualifying bid (1.0); attend auction (.4); draft notice of auction (.6).	2.90	1,522.50
11/07/2024	LASZ	2768644	Review and revise Notice of Auction Results.	0.20	127.00
11/13/2024	CKY	2778742	Correspond with D. Kozlowski regarding closing.	0.10	52.50
				8.00	\$4,222.00

26 Bowery, LLC

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<u>B002</u>	<u>Business Operations</u>				
11/25/2024	CKY	2788971	Correspond with B. Ryniker regarding budget for rest of case.	0.10	52.50
				<hr/> 0.10	<hr/> \$52.50
<u>B003</u>	<u>Case Administration</u>				
11/07/2024	CKY	2768210	Review invoices.	0.10	52.50
11/12/2024	CKY	2774869	Draft Fee Statement.	0.10	52.50
11/12/2024	CKY	2775109	Review Operating Reports.	0.20	105.00
11/12/2024	NFM	2773674	Prepare 6 Monthly Operating Reports for e-filing (.5); e-filed 6 Monthly Operating Reports (.2).	0.70	192.50
11/12/2024	NFM	2773680	Prepare LTRB October Fee Statement (.2); electronically file same (.1).	0.30	82.50
11/13/2024	NFM	2784233	Send out copies of monthly operating report to Judge and US Trustee (.2); draft COS for Monthly Fee Statement (.1); electronically file Certificate of service (.1).	0.30	82.50
11/15/2024	NFM	2785887	Draft Certificate of Service for Monthly Fee Statement (.2); electronically file same (.1).	0.30	82.50
				<hr/> 2.00	<hr/> \$650.00
<u>B009</u>	<u>Plan and Disclosure Statement</u>				
11/01/2024	LASZ	2766952	Conference with C. Yee regarding preparing for confirmation, sale and bid procedures, and Confirmation Declarations.	0.40	254.00
11/02/2024	CKY	2768060	Draft confirmation brief.	1.40	735.00
11/04/2024	CKY	2768082	Review Corbin declaration in support of confirmation.	0.10	52.50
11/04/2024	CKY	2768084	Correspond with D. Kozlowski regarding ballots.	0.10	52.50
11/05/2024	CKY	2768180	Draft Declaration in support of confirmation (1.0); draft Confirmation Brief (1.0); telephone conference with D. Kozlowski regarding releases (.1); review Ballots; (.1); telephone conference with D. Kozlowski regarding confirmation issues (.1); draft Ballot Certification (.2).	2.50	1,312.50
11/05/2024	LASZ	2768979	Telephone call with C Yee (8x) regarding status of potential bidder, PSA terms, approval, Confirmation documents, Confirmation presentation and feasibility.	0.40	254.00
11/05/2024	LASZ	2768981	Assist C. Yee with Confirmation preparation.	1.00	635.00
11/06/2024	CKY	2768198	Draft Confirmation Order.	1.40	735.00

26 Bowery, LLC

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11/06/2024	LASZ	2766954	Prepare for Confirmation Hearing.	0.60	381.00
11/06/2024	LASZ	2768826	Prepare for Confirmation Hearing.	0.80	508.00
11/06/2024	NFM	2773635	Prepare and electronically file Notice of Auction.	0.40	110.00
11/07/2024	CKY	2768204	Draft Confirmation Order (.5); office conference with L. Schwartz regarding confirmation issues (.1); revise Ryniker Declaration regarding Plan (.6).	1.20	630.00
11/07/2024	LASZ	2768652	Review and revise Confirmation Declaration.	0.30	190.50
11/07/2024	LASZ	2768654	Review and revise Confirmation Brief.	0.70	444.50
11/07/2024	LASZ	2768659	Various calls with C. Yee regarding preparing for Confirmation.	0.40	254.00
11/07/2024	NFM	2774997	Electronically file Notice of Auction Results (.2); send courtesy copies of same to Judge (.1).	0.30	82.50
11/08/2024	CKY	2768220	Telephone conference with B. Ryniker regarding confirmation issues.	0.10	52.50
11/08/2024	CKY	2768222	Draft Confirmation Brief (.7); revise Ryniker Declaration (.3); revise Corbin Declaration (.1); draft Confirmation Order (.6); telephone conference with chambers regarding confirmation (.1).	1.80	945.00
11/08/2024	NFM	2777620	Prepare Ryniker Declaration, Northgate Declaration for e-filing, Ballot Certification and Confirmation Brief for e-filing (.5); electronically file same (.5); sign up client and broker for upcoming hearing (.1).	1.10	302.50
11/10/2024	CKY	2768040	Revise Confirmation Order	0.30	157.50
11/11/2024	CKY	2774830	Revise Confirmation Order (.3); correspond with D. Kozlowski and B. Ryniker regarding same (.1); prepare Ryniker Proffer (.6); prepare for confirmation (1.0).	2.00	1,050.00
11/11/2024	LASZ	2773042	Review of and comments to Confirmation Order	0.30	190.50
11/11/2024	LASZ	2773044	Prepare for Confirmation.	0.50	317.50
11/12/2024	CKY	2774857	Prepare for Confirmation Hearing (.3); revise Confirmation Order (.5); prepare for Confirmation Hearing (.4); attend Confirmation Hearing (.4).	1.60	840.00
11/12/2024	LASZ	2774542	Telephone call with C. Yee regarding Confirmation Hearing.	0.10	63.50
11/13/2024	CKY	2775123	Correspond with B. Ryniker and G. Ravert regarding revisions to confirmation order.	0.10	52.50
11/13/2024	CKY	2778732	Correspond with D. Kozlowski regarding Confirmation Order (.1); revise same (.3); submit Confirmation Order (.1).	0.50	262.50

26 Bowery, LLC

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11/13/2024	CKY	2778734	Correspond with D. Kozlowski regarding Confirmation Order (.1); revise same (.4); correspond with United States Trustee regarding same (.1).	0.60	315.00
11/14/2024	CKY	2778750	Draft Notice of Confirmation Order.	0.30	157.50
11/14/2024	NFM	2784749	Prepare for service of Notice of Confirmation Order (.4); service Notice of Confirmation Order by mail (.4).	0.80	220.00
11/20/2024	CKY	2782726	Address closing issues.	0.10	52.50
11/21/2024	CKY	2783549	Telephone conference with D. Kozlowski regarding closing issues.	0.10	52.50
11/22/2024	CKY	2783565	Telephone conference with B. Ryniker regarding closing extension.	0.10	52.50
				<hr/> 22.40	<hr/> \$11,715.00

B016

Fee Application Review and Preparation

11/14/2024	CKY	2778766	Prepare Fee Application.	0.30	157.50
11/15/2024	CKY	2778779	Prepare Fee Application.	0.20	105.00
				<hr/> 0.50	<hr/> \$262.50
Total Fees:				<hr/> 33.00	<hr/> \$16,902.00

Rate Summary

Thomas E. Kass	0.80 hours at \$ 525.00/hour	420.00
Nathanael F. Meyers	4.20 hours at \$ 275.00/hour	1,155.00
Lori A. Schwartz	5.70 hours at \$ 635.00/hour	3,619.50
Clement K. Yee	22.30 hours at \$ 525.00/hour	11,707.50
Total hours:	<hr/> 33.00	<hr/> 16,902.00

Expenses:

Amount

10/22/2024	FedEx	37.62
		<hr/> \$37.62

B003

11/08/2024	Avant Business Services	26.80
11/21/2024	Veritext Legal Solutions - Invoice for 26 Bowery Sale Auction Court Reporter Appearance and Transcript	343.65
		<hr/> \$370.45
Total Expenses:		<hr/> \$408.07

26 Bowery, LLC

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Total Current Charges Due By 1/9/2025

\$17,310.07

2 Bowery LLC

Page: 2

LEECH TISHMAN

LEECH TISHMAN FUSCALDO & LAMPL

Invoice

Firm Headquarters
525 William Penn Place
28th Floor
Pittsburgh PA 15219

December 10, 2024

2 BOWERY LLC
Brian Ryniker
c/o RK Consultants
156 Dubois Avenue
Sea Cliff, NY 11579

Invoice # DRAFT
Matter # 104512-0000

Re: Chapter 11 Bankruptcy

Professional Fees				Hours	Amount
<u>B001</u>	<u>Asset Disposition</u>				
11/01/2024	CKY	2768046	Correspond with counsel to purchaser regarding closing (.3); review 2 Bowery contract (.4); review bid procedures (.2)	0.90	472.50
11/01/2024	TEK	2761430	Review contract	1.50	787.50
11/04/2024	CKY	2768076	Correspond with 2 Bowery purchaser counsel regarding confirmation and closing.	0.20	105.00
11/05/2024	CKY	2768176	Correspond with counsel to successful purchaser regarding closing (.1); correspond with lender regarding same (.2).telephone conference with T. Kass regarding closing (.2).	0.50	262.50
11/05/2024	TEK	2764324	Telephone call C. Yee and buyer's attorney; review contract	1.00	525.00
11/06/2024	CKY	2768202	Correspond with counsel to 2 Bowery purchaser regarding closing and confirmation.	0.20	105.00
11/06/2024	TEK	2765637	Review contract closing requirements (.8); draft (.5) deed and Assignment of Leases; reivev leases (.4); office conference with C. Yee (.2)	1.90	997.50
11/07/2024	TEK	2766561	Draft deed (.5); draft assignments and other closing docs (.7)	1.20	630.00
11/08/2024	TEK	2768490	Review leases (1.2); emails with managing agent regarding status of tenants (.8)	2.00	1,050.00
11/11/2024	CKY	2774847	Telephone conference with L. Kupfer regarding closing (.1); draft Declaration in support of stalking support (.7).	0.80	420.00
11/12/2024	TEK	2771373	Review leases (.3); prepare certified rent roll (.5); revise assignment of leases (.2); email with B. Rynaker regarding same (.2)	1.20	630.00

2 Bowery LLC

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11/13/2024	CKY	2775119	Correspond with L. Kuper regarding approval of Sale Contract.	0.10	52.50
11/13/2024	TEK	2773629	Review Confirmation Order (.8); Bankruptcy Code provisions; email L.Kuper regarding closing issues (.4)	1.20	630.00
11/14/2024	CKY	2778771	Correspond with lender regarding closing extension (.2); correspond with B. Ryniker regarding same (.2)	0.40	210.00
11/14/2024	TEK	2774756	Revise deed to include Confirmation Order info (.3); review contract form (.2); emails with L.Kuper regarding closing and title insurance (1.3)	0.80	420.00
11/18/2024	CKY	2778839	Telephone conference with G. Ravert regarding closing extension.	0.10	52.50
11/25/2024	TEK	2786086	Emails with C. Yee regarding amendment to contract	0.10	52.50
11/26/2024	CKY	2789918	Review contract amendment.	0.20	105.00
11/26/2024	TEK	2786903	Review contract (.3); draft and revise Contract Amendment (.9)	1.20	630.00
				15.50	\$8,137.50

B002

Business Operations

11/25/2024	CKY	2788975	Correspond with B. Ryniker regarding budget for rest of case.	0.10	52.50
				0.10	\$52.50

B003

Case Administration

11/02/2024	CKY	2768064	Correspond with B. Ryniker re operating reports.	0.10	52.50
11/05/2024	CKY	2768184	Correspond with B. Ryniker regarding Operating Reports.	0.10	52.50
11/07/2024	CKY	2768208	Review invoices.	0.10	52.50
11/11/2024	CKY	2774842	Correspond with B. Ryniker regarding Operating Reports.	0.10	52.50
11/12/2024	CKY	2774853	Correspond with N. Meyers regarding Operating Reports (.1); review same (.1).	0.20	105.00
11/12/2024	CKY	2774871	Draft Fee Statement.	0.10	52.50
11/12/2024	NFM	2773676	Prepare 6 Monthly Operating Reports for e-filing (.5); e-filed 6 Monthly Operating Reports (.3).	0.80	220.00
11/12/2024	NFM	2773678	Prepare LTRB October Fee Statement (.2); electronically file same (.1).	0.30	82.50
11/13/2024	NFM	2784235	Send out copies of monthly operating report to Judge and US Trustee (.2); draft COS for Monthly Fee Statement (.1); electronically file Certificate of service (.1).	0.40	110.00

2 Bowery LLC

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11/15/2024	NFM	2785890	Draft Certificate of Service for Monthly Fee Statement (.2); electronically file same (.1).	0.30	82.50
				<hr/> 2.50	<hr/> \$862.50
<u>B009</u>	<u>Plan and Disclosure Statement</u>				
11/01/2024	LASZ	2766938	Conferences with C. Yee regarding preparing for confirmation, sale/bid procedures, and Confirmation Declarations.	0.40	254.00
11/01/2024	LASZ	2766940	Prepare for Confirmation Hearing.	0.40	254.00
11/02/2024	CKY	2768062	Draft confirmation brief.	1.40	735.00
11/04/2024	CKY	2768086	Draft declaration in support of confirmation.	0.30	157.50
11/05/2024	CKY	2768090	Review Corbin declaration in support of plan.	0.10	52.50
11/05/2024	CKY	2768092	Review Corbin declaration in support of plan.	0.10	52.50
11/05/2024	CKY	2768178	Draft declaration in support of confirmation (1.0); draft confirmation brief (1.0); telephone conference with D. Kozlowski regarding releases (.1); telephone conference with D. Kozlowski regarding confirmation issues (.2); draft ballot certification (.2).	2.50	1,312.50
11/05/2024	LASZ	2768973	Telephone call with C. Yee (2x) regarding Credit Bid terms, carve out, Confirmation documents, Confirmation Presentation and feasibility	0.20	127.00
11/05/2024	LASZ	2768977	Assist C. Yee with Confirmation preparation	0.60	381.00
11/06/2024	CKY	2768200	Draft Confirmation Order (1.4); telephone conference with lender regarding confirmation issues (.2).	1.60	840.00
11/06/2024	LASZ	2768815	Various calls with C. Yee regarding Confirmation Preparation.	0.20	127.00
11/06/2024	LASZ	2768818	Prepare for Confirmation Hearing	0.60	381.00
11/06/2024	NFM	2773640	Prepare and electronically file Notice of Auction.	0.40	110.00
11/07/2024	CKY	2768206	Draft confirmation order (.4); office conference with L. Schwartz regarding confirmation issues (.1); telephone conference with B. Ryniker regarding confirmation issues (.3).	0.80	420.00
11/07/2024	LASZ	2768634	Review and revise Confirmation Declaration	0.30	190.50
11/07/2024	LASZ	2768638	Review and revise Confirmation Brief.	0.70	444.50
11/07/2024	LASZ	2768642	Various calls with C. Yee regarding preparing for Confirmation	0.30	190.50

2 Bowery LLC

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11/07/2024	NFM	2774999	Electronically file Notice of Auction Results (.2); send courtesy copies of same to Judge (.1).	0.30	82.50
11/08/2024	CKY	2768224	Draft Confirmation Brief (.5); revise Ryniker Declaration (.4); revise Corbin Declaration (.1); draft Confirmation Order (.6).	1.60	840.00
11/08/2024	NFM	2777622	Prepare Ryniker Declaration, Northgate Declaration for e-filing, Ballot Certification and Confirmation Brief for e-filing (.3); electronically file same (.3); sign up client and broker for upcoming hearing (.1).	0.70	192.50
11/10/2024	CKY	2768042	Revise Confirmation Order (.3).	0.20	105.00
11/11/2024	CKY	2774832	Revise Confirmation Order (.3); correspond with D. Kozlowski and B. Ryniker regarding same (.1); prepare Ryniker Proffer (.6); prepare for confirmation (1.1).	2.10	1,102.50
11/11/2024	LASZ	2773050	Review of and comments to Confirmation Order.	0.30	190.50
11/11/2024	LASZ	2773052	Prepare for Confirmation.	0.50	317.50
11/12/2024	CKY	2774855	Correspond with B. Ryniker regarding confirmation issues (.1); prepare for same (.5); revise Confirmation Order (.2); prepare for Confirmation Hearing (.5); attend Confirmation Hearing (.4).	1.70	892.50
11/12/2024	LASZ	2774548	Telephone call with C. Yee regarding Confirmation Hearing	0.10	63.50
11/14/2024	CKY	2778752	Draft Notice of Confirmation Order	0.30	157.50
11/14/2024	NFM	2784751	Prepare for service of Notice of Confirmation Order (.4); service Notice of Confirmation Order by mail (.4).	0.80	220.00
11/19/2024	CKY	2782692	Correspond with D. Shen regarding closing issues.	0.20	105.00
11/20/2024	CKY	2782728	Address closing issues.	0.10	52.50
11/21/2024	CKY	2783551	Telephone conference with D. Kozlowski regarding closing issues.	0.10	52.50
				19.90	\$10,403.50

B016

Fee Application Review and Preparation

11/14/2024	CKY	2778768	Prepare Fee Application.	0.20	105.00
11/15/2024	CKY	2778781	Prepare Fee Application.	0.20	105.00
				0.40	\$210.00
Total Fees:				38.40	\$19,666.00

Rate Summary

Thomas E. Kass 12.10 hours at \$ 525.00/hour 6,352.50

2 Bowery LLC

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Nathanael F. Meyers	4.00 hours at \$ 275.00/hour	1,100.00
Lori A. Schwartz	4.60 hours at \$ 635.00/hour	2,921.00
Clement K. Yee	17.70 hours at \$ 525.00/hour	9,292.50
Total hours:	38.40	19,666.00

Expenses:

Amount

10/21/2024	FedEx	42.69
		<u>\$42.69</u>
Total Expenses:		\$42.69

Total Current Charges Due By 1/9/2025	\$19,708.69
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